

Annual Notifications

In line with US Department of Education regulations, we provide information on Satisfactory Academic Progress, Return of Funds, and Entrance/Exit Counselling on the following website: <http://go.qub.ac.uk/USLoan>.

Please ensure that you read through the important consumer information and information required to be disclosed which can also be found on our website [here](#). Upon request, students can receive a paper copy. Requests can be made through International Student Support. The website is updated throughout the year, however please let us know if you are looking for specific material.

For detailed information on your rights under the Family Educational Rights and Privacy Act (FERPA), please use the following link <http://www2.ed.gov/policy/gen/guid/fpco/ferpa/index.html>

Cancellation Policy

If you wish to cancel or reduce a loan at any stage of the academic year a minimum notice of 10 business days is required prior to the next disbursement. Please email usloans@qub.ac.uk clearly affirming if you wish to cancel the entire loan or a disbursement. To reduce your loan, you must clearly state the \$ USD amount you wish to reduce your disbursement by. **WARNING - if we do not receive the minimum notice of 10 business days, then your disbursement will be released and you will be responsible for its repayment and any interest charges.**

Contact Details

Queen's University Belfast recognises the importance of keeping student contact details up to date on the National Student Loan Data System (NSLDS) to help avoid default. We ask that students update their contact details on the Queen's Student Information System (Qsis) as this is checked against the information in NSLDS.

Default Management

By keeping up to date with your loans and making informed financial decisions, you can effectively manage your loans and avoid default. The following steps will ensure you have a good start to managing your student loans:

- Understand what you owe by visiting NSLDS.ed.gov
- Understand the financial obligations for each loan borrowed
- Become more comfortable with financial literacy information by viewing the support videos available at studentloans.gov
- Review the option of making payments while in School which can reduce the total cost
- Understand the consequences of default at studentaid.ed.gov
- Keep your UK and US contact details on Qsis up to date



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Repayment Estimator

The estimator is a tool that borrowers can use to obtain preliminary repayment plan eligibility information and estimated repayment amounts. This easy-to-use tool offers borrowers the opportunity to obtain preliminary repayment information across all of the repayment plans. Its advantage over repayment plan-specific calculators is that it provides side-by-side results for all plans and information about the total cost of a loan over time. To access the repayment estimator, a borrower should be provided with the following URL:

<https://studentloans.gov/myDirectLoan/repaymentEstimatorLoginRedirect.action>

Undergraduate Students- Limit on Subsidized Loans

Due to the Moving Ahead for Progress in the 21st Century Act, a new borrower on or after July 1, 2013 cannot receive subsidised loans for more than 150% of the published length of the borrower's educational program. The law also provides that a borrower who becomes ineligible for subsidized loans because of the 150% limit is ineligible for interest subsidy benefits on all subsidised loans first disbursed to that borrower on or after July 1, 2013.